



**Big Brothers
Big Sisters**
OF LLOYDMINSTER



2021

Annual Report

**Ignite the Power & Potential of
Young People**

ANNUAL GENERAL MEETING 2021

Held January 19, 2022

12:00 pm (MST)

Held Virtually

AGENDA

1. Call the Meeting to Order
2. Welcome & Introductions
3. Voting Guidelines
4. Agenda
5. Minutes of Last Annual General Meeting
6. Annual Report 2021
7. Financial Statements
8. Approval of the 2021/2022 Budget
9. Approval of Auditor 2021/2022 Audit (Prepared by Leckie & Associates)
10. Recognition
 - 10.1 Big Brother of the Year
 - 10.2 Big Sister of the Year
 - 10.3 In School Mentor of the Year
 - 10.4 Volunteer of the Year
 - 10.5 Parent Volunteer of the Year
 - 10.6 Champion of Magic
 - 10.7 Share a Little Magic Recognition Program
11. Adjournment of meeting

Bigger Together

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ANNUAL GENERAL MEETING 2020

January 20, 2021

12:00pm (MST) Held Virtually

AGENDA ITEM	ACTION
1. CALL TO ORDER AT 12:05 PM by John Stevens	
2. WELCOME & INTRODUCTIONS: Staff: Brenda Robinson – Executive Director Jacqueline Weed – Director of Service Delivery Board: John Stevens – President Beverly Honey – Secretary Renita Jubinville – Treasurer Michelle Chickeness – Director Kendra Lane – Director Kubashnee Govender – Director Joanne Freeman - Director Guests: Gerald Aalbers – Lloydminster Mayor Brandi Kowerchuk – CBO Consultant – Ministry of Social Services Harry Kostiuk – Volunteer Courtney Horpestad – Leckie & Associates Deryl Burzynski – Leckie & Associates Sarah Paterson – LPSD Patrick Lancaster – AB Family Community Support Services Gord Thiel – Synergy Credit Union Tracy Simpson – Executive Manager – Community Development - City of Lloyd Angela Seqovia – Volunteer Amber Rivera – Volunteer Melony Raspier – Volunteer Muriel Ralston – Community Supporter	
3. Voting Guidelines were explained to all in attendance. Note: Brenda confirmed there were a quorum of members in good standing eligible to vote. Due to a few technical difficulties voting instructions were a "yes" vote will be registered with silence. Any "no" votes time will be given to members to express by voice.	
4. APPROVAL OF THE AGENDA: Motion made by: Michelle Chickeness to accept agenda as presented. Seconded by: Kubashnee Govender. All in favor.	CARRIED
5. APPROVAL OF MINUTES OF LAST GENERAL MEETING: Motion made by: Joanne Freeman to accept the minutes from December 5, 2019 Annual General Meeting as presented. Seconded by: Michelle Chickeness. All in favor.	CARRIED
6. ANNUAL REPORT 2020:	

Brenda presented an overview of this report. Covid 19 and staff training has inspired our AGM reports to be condensed into a smaller version being respectful of email and having less paper. Brenda is looking for any thoughts and feedback of this format from all those in attendance.

Highlights were:

- Traditional Big Brother Big Sister matches moved to virtual format in April. As restrictions changed they are able to meet in person with Covid 19 guidelines as well as completed the paperwork required.
- In School Mentors met in person until March when schools were closed. Since October 2020 they are meeting virtually.
- Summer Program was not in person in 2020. Activity bags were provided for registered children each week during the summer centered around a different theme
- The Afterschool Program was also affected by COVID so closed in March of 2020 but restarted virtually in October. 3 times a week registered families and children are sent activities to participate in. Families and Bigs were also welcome to water and weed at our Bud Miller Garden location.
- We are one of the only agencies in Canada that could still completed volunteer screening during Covid 19 including the completion of Criminal Record checks. Intake, screening as well as training for new volunteers and families has all been taking place virtually We can have "bragging rights" to the fact that 6 new matches were formed during COVID 19. A thank you goes out to the RCMP and the City of Lloydminster for a format that allowed us to do this.
- The agency continues to reach out to families and children with match monitoring and activities. We continue to respond to all inquiries.
- The majority of our fundraising events are related to large group. Consideration of Covid 19 guidelines and creativity for both program and fundraising is ongoing. The agency Christmas party became Christmas to Go. Santa served up to go dinners and presents for the children at the agency back door. Thank you to our caterer and Santa Claus for being a part of this "outside the box" event. It was very well received. As well 11 families received hampers, 10 families received gift cards from Lloydminster WestJet Link Airport Team via the WestJet Cares for Kids Holiday Tradition and 100 Christmas gifts were given out to families on our caseload.
- Families continue to help with volunteering where possible.
- Our agency usually has 4.5 staff members but in respect to finances and COVID 19 that had to be cut back to ¾ time for our Executive Director and Full time for our Director of Service Delivery.
- Even with all the challenges 2020 brought there were still 2550 volunteer hours logged for matches and 377.5 hours logged for fundraising activities.
- Of course a huge thank you goes out to our funders for their support this year.

7. FINANCIAL STATEMENTS:

Presented by Deryl Burzynski, Leckie & Associates LLP

Outlined in the report was:

- Review of balance sheet, revenues and expenses
- What a difference a year makes
- The team of Lloydminster Big Brothers/Big Sisters should be recognized for their dedication and commitment to keep operations going and continuing to support children the best they could.
- Pay special attention to the Cash – This is a great accomplishment!
- On Page 4 – Statement of Operations (Income Statement) you will notice a few anomalies. The excess of revenue over expenses shows \$103,560. This is not as it seems. The donations for the van had to be deferred from 2019. The numbers are a bit deceptive.
- The CEWS Program - \$48467.00 was definitely a big help this year.
- Other grants have an increase. Again "hats off" to the management team for constantly finding new money through new grants.
- Expenses are down which is understandable.
- Amortization is a non cash item. The increase results are from a new van this year and the new truck last year.
- Fundraising has been limited by COVID19

<ul style="list-style-type: none"> - The bottom line of \$48614.00 cash is a good start to a new year. - Depending on Covid 19 the year ahead may not look any different. <p>NOTE: Renita gave a special thank you to Leckie & Associates for all the extra help they gave Brenda and the agency throughout 2020.</p> <p>Motion made by: Renita Jubinville to accept the Financial Reports as presented. Seconded by: Beverly Honey All in favor.</p>	CARRIED
<p>8. APPROVAL OF 2020/2021 BUDGET: Budget presented by Brenda Robinson for October 1, 2020 – September 30, 2021.</p> <ul style="list-style-type: none"> - Brenda was very optimistic when creating this budget in September, hoping for a reverse of last year with 6 months of COVID 19 and 6 months of back to a sense of "normal". - As presented some confirmed funding will come through in 2021. - Adding e-transfer availability was definitely successful - We will continue to partner with Co-op for their gift cards, with Panago for their cards and our recycling will continue either with pickup or drop off. - Our sale of Ice Melt is new and successful. - Pizza Day will be on the schedule again for February and there is more interest from businesses this year to take part than last year. - A new fundraising idea will be coming forth in the very near future. We will become a more green member of society. - Expenses for virtual materials are less but other office expenses are basically the price of doing business. All expenses have been trimmed wherever possible. - Allocation of money is budgeted in Special Events in the case that we will be able gather again in the future. - We will continue to do the garden at Bud Miller and continue with activity kits for Summer Program. - Money has been budgeted for the Director of Service Delivery full time and a ¾ time position should we be able to resume in person programming - Some of our fundraising ventures require money to be spent up front but then again you have to spend money to make money. <p>Motion made by: Kendra Lane to accept the Budget as presented. Seconded by Michelle Chickeness. All in favor.</p>	CARRIED
<p>9. AUDITOR APPROVAL 2020/2021: Brenda Robinson thanked Leckie & Associates for their continued support through the year. Motion made by: Kubashnee Govender to accept Leckie & Associates as auditors for 2020/2021. Seconded by: Renita Jubinville. All in favor.</p>	CARRIED
<p>10. RECOGNITION 10.1 Big Brother of the Year Jacquie Weed explained that this as well as the Big Sister and Fundraising Volunteer awards are usually given out at the Christmas Party. This year they We are announcing at the AGM who the winners are and certificates will be presented after the meeting. Littles and their families were asked who they would like to nominate and why.</p> <p>The Big Brother of the Year for 2020 is Will Thompson. His Little said that Will was the best Big Brother that he could ever have asked for. He makes time for Gunner and messages him lots. They laugh and have fun. Will included Gunner's little brother when they went to the Oiler game. One of the best times was when they went to Will's shop to work on Gunner's mom's truck. Gunner's mom commented on how many hours Will has spent with</p>	

her son on the ice helping to build his confidence and skills. She wanted to thank Will for all the memories and can't imagine him not being a part of their family.
As the recipient of this award Will is recognized for being an amazing influence on his Little Brother.

10.2 Big Sister of the Year

Jacquie Weed again gave some background of this award.

The Big Sister of the Year for 2020 is Lacy Lillebo. Her Little, Katelyn is always excited to tell what she and Lacy have done, how fun it has been and what silly games they play. They bake, go tobogganing, and swimming. Her favorite activities so far were the scavenger hunt at WalMart and axe throwing. Katelyn said the best part is Lacy spends time with her, listens and is an awesome Big. Katelyn's mom says both she and Katelyn trust Lacy. She initiates visits and even through COVID found ways to spend time with her Little. Through video messenger they could bake and do crafts. Katelyn's appreciates all that Lacy does for Katelyn.
As the recipient of this award Lacy is recognized for being a great influence on Katelyn and making a difference in her life.

10.3 Fundraising Volunteer of the Year

This year's recipient of the Fundraising Volunteer of the Year award is Melanie Raspier. The agency notes it is important to recognize the efforts of the parents who fill their volunteer commitments. This volunteer reached out during COVID and said, "What do you need, how can I help?" She took over the Recycle Program and runs it herself. The staff believes she is a lifesaver and they can always count on her.

10.4 Share a Little Magic Recognition Program

We have received fantastic community support this year. This support makes such a difference in the mentoring of the lives of the children that we serve. Listed in the package are all the community supporters and what part of our agency they support. We want to say thank you to all the businesses, people and organizations that are a part of this very extensive list.

11. ADJOURNMENT OF MEETING:

John Stevens thanked everyone for attending.

Motion made by: Beverly Honey to adjourn the meeting at 12:48 p.m.

Seconded by: Joanne Freeman.

Minutes Taken By: Beverly Honey (Secretary)





Executive Director Report for 2021

Reflection and Forward

In our reflection of last year, we once again could not have predicted the severity of the pandemic and what the impact on our families and communities would be. One thing for certain was the need to stay connected and continue to reach out to the children and families when they needed it the most. The past year has seen challenges to say the least but also was not without the highlights that inspire us to do all we can.

Guidance from our Board of Directors who has accessed risk for our agency programming, financials and fundraising at the end of every month since the pandemic began has been the foundation for our successful journey through this uncertain time. Their guidance has kept the staff grounded and focused on our goals.

There are no words to clearly express the appreciation that the staff deserves for working above and beyond to make sure that the pandemic does not interrupt our mission to provide mentoring for children. The pandemic did inspire us to think differently with the design and facilitation of virtual programming and training of volunteers. Through virtual programming the staff realized the opportunity to expand our program service area. This would not have been possible without their deep desire to make a difference for the children and their families.

Our mentors are the best. They deserve a great deal of recognition as they have accepted the virtual service model and know that connecting with our children and youth is more important and it ever has been.

Financially the agency has faced a significant decrease in revenue that supports our mentoring programs. With consistent budget monitoring, being creative with generating income, doing more with less we ended the year with a surplus. A big thank you to our funders, donors and to all that support our fundraising endeavors you have made it possible for us to continue to provide the same level of mentoring programming.

I am very happy to say with all the challenges the agency has experienced one of the highlights is our growth in the number of children and youth we have mentored in the last year. We have seen an increase of 2.2%.

On our way forward we know that the pandemic will continue to have a significant impact on our day to day work and how we implement our mentoring programs. We know we can pivot quickly if necessary to ensure our young people are getting the support they require. The children and youth we mentor who may have been vulnerable before the pandemic started will face more challenges with the impacts of the stress and increased mental health issues that are occurring. We will be there to support them with the mentoring relationships that are not just nice to have, they are necessary to have. Join us in our mission to enable life-changing mentoring relationships to ignite the power and potential of young people. We are bigger together.

Brenda Robinson

Big Brothers Big Sisters of Lloydminster, President's Report, 2021

The past two years have been full of trials and tribulations for Big Brothers Big Sisters of Lloydminster, where there have been many challenges that the agency has never encountered before. To overcome the obstacles and navigate through a challenging environment, many hard decisions were made, decisions that were necessary to keep Big Brothers Big Sisters a viable agency within the community, and to ensure that it would still fulfil the mandate to serve children. Changes in all aspects were experienced, BBBS has faced the difficult decision of making staffing reductions, shifting work assignments, and has relied on an extremely dedicated staff providing support to one another.

Big Brothers Big Sisters maintained capacity of serving children in the community, successfully recruited new mentors, new volunteers, and continued to support children and their families. Traditional programming, such as one-on-one matches were altered and made virtual, in-school mentoring was made virtual, and other programs, such as the after-school program, was temporarily halted to manage risk of COVID-19 transmission in a vulnerable population. The dedicated team of employees and volunteers continue to work towards new and innovative ways to serve children in our community.

Fundraising opportunities almost ground to a complete halt, due to restrictions implemented by public health orders, and agency staff needed to get creative to maintain fundraising opportunities and activities. This has led to the successes seen with new and re-imagined partnerships with the Lloydminster Co-op (Gift Cards), Nutrien (Ice Melt), and Tru Earth (Laundry Strips). New ideas and opportunities were explored, the Light the Lights campaign was a huge win for Big Brothers Big Sisters. Through a slow resumption of more traditional fundraising activities, ensuring the health and safety of agency employees and volunteers was a cornerstone, and all decisions were made based on risk and reward. Our thanks goes to the many dedicated volunteers who have stepped up to provide additional support.

Without the backing, guidance, and collaboration of various different local supporters, businesses, and agencies, Big Brothers Big Sisters may not have had such opportunities to develop, shift, and lead through the pandemic. While I wish I could thank every person and organization who supported the organization individually, that's simply not possible – but if you are reading this, thank-you very much for your loyalty and enthusiasm for BBBS.

The Board of Directors has continued to grow and adapt, along with the current landscape. In 2021 we have seen the interest of individuals within our community to join the board, and look forward to their expertise through 2022. A bitter-sweet part of change will be seen this year, as we have board members whose terms will be up. Although we never take joy in seeing people depart, we will look fondly back on their contributions and wish them success in the future.

Serving on the board has been significantly rewarding for me, and the support that the board has shown me as President cannot be understated. Board meetings see serious discussion, ideas, and healthy challenges, followed by laughter, support, and caring endearment. I am grateful for every individual on the board, and look forward to working with new members that join our ranks.

We recognize that 2021 was not an easy year, and without Brenda, Jacquie, and Kayla, and the work they put in, 2021 would have been way worse. It is because of them that we are here today to reflect on the past year and look forward to a greater 2022.

Thank-you for all your support, it helps us achieve the vision to ensure that all young people realize their full potential.

John Stevens

John Stevens

President of the Board of Directors

Big Brothers Big Sisters of Lloydminster

Big Brothers Big Sisters of Lloydminster

Annual Report 2021

Results that Matter:

With help from you we are igniting the spark in young people & enabling life changing relationships

Traditional Match Program

4

New families

5

New Bigs

39

matches

3510

Volunteer hours

26 avg/month

Children on waitlist for Big Brother Big Sister or In School Mentor

69

Inquiries

5

New matches formed this year

11

New matches formed since start of COVID19

Matches are meeting in a variety of formats to keep everyone safe and within their comfort level.

Intake & screening/ training for new volunteers and new families and support for matches continue to be virtual.

In School Mentor Program

5

Matches

125

Volunteer hours

Matches met virtually for 30 minutes/week for the school year.

COVID Summer Program

10

Children registered

Activity bags for children were prepared each week the help of our partner SHINE Lloydminster for 7 weeks in July & August. Activities were based on weekly theme.

Families helped with weeding & watering our Bud Miller Garden plot in July & August

Afterschool Program

27

Registered for start of 2020 school year

15

Avg daily attendance

The program has been running virtually since October 2020. 27 registered families & waitlist children are sent activities for Mindful Monday, Creative Wednesdays, and Fit Friday by email each week

Annual Report 2021

Thank you to our funders:

Sask Energy
Gov't of Saskatchewan
Walmart
Gov't of Alberta
United Way
FCSS Alberta
FCSS Lloydminster
Saskatchewan Community Initiatives Fund
Access Communications Children's Fund

Thank you to business and individuals that have donated this year.

Fundraising			
Non COVID	Partial COVID	Full COVID	
2018/2019	2019/2020	2020-2021	
Volunteer Hours	2,432	377.5	550.5
Volunteer Shifts	558	59	61
# Fundraising Events	80	40	26
Fundraising income	\$162,534	\$66,084	\$108,587
Decrease		\$96,450	\$53,947

Christmas Community Support

22 families received hampers
90 Christmas gifts were given out to families on our caseload
43 adults & **45** kids received Christmas dinner to go
Thank you to everyone for their support that made all of this possible.

Staff Leadership Team

Executive Director – Brenda Robinson
Director of Service Delivery – Jacqueline Weed
Mentoring Coordinator – Kayla MacDonald

Comments from our Families:

We enjoyed doing the activities that were sent as a family.
There is lots of variety in the activities that are sent.
Thank you for the opportunity to be a part of everything you do.

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Financial Statements

Year Ended September 30, 2021

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

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Year Ended September 30, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Directors of Big Brothers & Big Sisters Association of Lloydminster Corp.

Qualified Opinion

We have audited the financial statements of Big Brothers & Big Sisters Association of Lloydminster Corp. (the Association), which comprise the statement of financial position as at September 30, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at September 30, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from public donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to public donation revenue and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended September 30, 2021, current assets and net assets as at September 30, 2021. Our audit opinion on the financial statements for the year ended September 30, 2020 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

L&A CPA LLP

Lloydminster, Saskatchewan
January 19, 2022

CHARTERED PROFESSIONAL ACCOUNTANTS

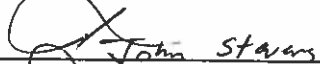

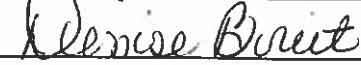

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Statement of Financial Position

September 30, 2021

	2021	2020
ASSETS		
CURRENT		
Cash (Note 5)	\$ 72,480	\$ 48,614
Accounts receivable (Note 6)	30,378	10,164
Goods and services tax recoverable	802	884
Prepaid expenses	2,962	5,232
	<u>106,622</u>	<u>64,894</u>
CAPITAL ASSETS (Note 7)	141,833	155,568
OTHER ASSET (Note 8)	1,970	1,961
	<u>\$ 250,425</u>	<u>\$ 222,423</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 2,362	\$ 2,619
Employee deductions payable	3,284	3,877
Deferred revenue (Note 9)	10,770	7,770
	<u>16,416</u>	<u>14,266</u>
COMMITMENTS (Note 12)		
NET ASSETS		
Unrestricted net assets	92,176	52,589
Net assets invested in capital assets	141,833	155,568
	<u>234,009</u>	<u>208,157</u>
	<u>\$ 250,425</u>	<u>\$ 222,423</u>

ON BEHALF OF THE BOARD

 Board Member  Board Chair
 Board Member  Vice President

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.**Statement of Operations****Year Ended September 30, 2021**

	2021	2020
REVENUE		
Fundraising	\$ 108,587	\$ 65,814
Canada Emergency Wage Subsidy	52,082	48,467
Family and Community Support Services	50,000	50,473
Saskatchewan Community Initiative Fund	33,200	32,500
Donations	21,671	115,416
Saskatchewan Social Services Grant	15,552	15,513
Other grants	12,045	27,911
Expense recoveries	718	993
Interest earned	65	2,061
Alberta Community Initiative Fund	-	21,595
	<u>293,920</u>	<u>380,743</u>
EXPENSES		
Advertising and promotion	5,054	1,535
Amortization	13,735	16,928
Condominium fees and utilities	23,024	24,699
Fundraising	44,679	14,144
Insurance	9,449	9,788
Interest and bank charges	318	240
Licenses, memberships and fees	10,761	9,922
Meetings	240	355
Non-recoverable goods and services tax	1,714	3,291
Postage and office supplies	5,553	5,673
Professional fees	8,664	8,798
Programs	2,661	3,593
Repairs and maintenance - equipment	11,972	11,662
Repairs and maintenance - premises	478	435
Salaries - staff	110,213	149,471
Staff benefits	13,292	14,848
Summer programs	-	930
Telephone	5,757	6,016
Training	504	-
Volunteer appreciation	75	25
	<u>268,143</u>	<u>282,353</u>
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	25,777	98,390
OTHER INCOME		
Gain on disposal of capital assets	75	4,900
EXCESS OF REVENUE OVER EXPENSES	\$ 25,852	\$ 103,290

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Statement of Changes in Net Assets

Year Ended September 30, 2021

	Unrestricted Net Assets		Net Assets Invested In Capital Assets		2021	2020
NET ASSETS - BEGINNING OF YEAR	\$	52,589	\$	155,568	\$ 208,157	\$ 104,867
Excess (deficiency) of revenue over expenses		39,512		(13,660)	25,852	103,290
Proceeds on disposals of capital assets		75		(75)	-	-
NET ASSETS - END OF YEAR	\$	92,176	\$	141,833	\$ 234,009	\$ 208,157

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Statement of Cash Flows

Year Ended September 30, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 25,852	\$ 103,290
Items not affecting cash:		
Amortization of capital assets	13,735	16,928
Gain on disposal of capital assets	(75)	(4,900)
	<u>39,512</u>	<u>115,318</u>
Changes in non-cash working capital:		
Accounts receivable	(20,214)	2,371
Goods and services tax recoverable	82	290
Prepaid expenses	2,270	(2,099)
Accounts payable and accrued liabilities	(257)	(741)
Employee deductions payable	(593)	(1,812)
Salaries payable	-	(366)
Deferred revenue	3,000	(79,519)
	<u>(15,712)</u>	<u>(81,876)</u>
Cash flow from operating activities	<u>23,800</u>	<u>33,442</u>
INVESTING ACTIVITIES		
Additions to capital assets	-	(62,995)
Proceeds on disposal of capital assets	75	4,900
Increase in other assets	(9)	(1,312)
Cash flow from (used by) investing activities	<u>66</u>	<u>(59,407)</u>
INCREASE (DECREASE) IN CASH FLOW	23,866	(25,965)
Cash - beginning of year	<u>48,614</u>	<u>74,579</u>
CASH - END OF YEAR (Note 5)	<u>\$ 72,480</u>	<u>\$ 48,614</u>

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Notes to Financial Statements

Year Ended September 30, 2021

1. PURPOSE OF THE ASSOCIATION

Big Brothers & Big Sisters Association of Lloydminster Corp. (the "Association") is incorporated under the Business Corporations Act of Saskatchewan and is extra-provincially registered under the Alberta Business Corporations Act as a not-for-profit organization. The Association is registered as a charity under the Income Tax Act (Canada) and therefore exempt from income tax under section 149 of that Act.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are capitalized when incurred.

Cash and Cash Equivalents

Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at the reporting date.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	2%
Equipment	10%
Automotive	15%
Computer equipment	20%
Computer software	30%

The Association regularly reviews its capital assets to eliminate obsolete items.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Fund Accounting

Revenues and expenses related to program delivery and administrative activities are reported in the Unrestricted Net Assets Fund.

The Net Assets Invested in Capital Assets Fund reports the assets, liabilities, revenues, and expenses related to the Association's capital assets.

(continues)

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Notes to Financial Statements

Year Ended September 30, 2021

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue Recognition

Big Brothers & Big Sisters Association of Lloydminster Corp. follows the restricted fund method of accounting for contributions.

Externally restricted fundraising revenues are recognized in the year which the related expenses are incurred, if no separate fund is presented.

Operating grant revenue is recognized in the unrestricted fund as revenue in the year to which it relates. Where a portion of the grant relates to a future period, it is deferred and recognized in that subsequent period.

Unrestricted contributions are recognized as revenue of the unrestricted fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest and other revenues are recognized as revenue when they are earned, the amount can reasonably be estimated and collection is reasonably assured.

Measurement Uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Contributed Services and Materials

The operations of the Association depend on both the contribution of time by volunteers and donated materials from various sources. Where the fair value of donated services cannot be reasonably determined, they are not reflected in these financial statements. Donated services that would have otherwise been purchased by the organization and have a determinable fair value, are recorded as revenue at fair value when received. Donated materials are reported at fair value when determinable, the items would normally have been purchased for day to day operations and a receipt is expected by the contributor, otherwise they are not reflected in these financial statements.

Donated capital assets are reported at fair value when determinable, the items would normally have been purchased for day to day operations and a receipt is expected by the contributor, otherwise they are not reflected in these financial statements.

Comparative Figures

Certain comparative amounts have been reclassified to conform to the current year's presentation. Specifically the classification of deferred revenue from Saskatchewan Liquor and Gaming Authority and the allocation of fundraising expenses.

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.**Notes to Financial Statements****Year Ended September 30, 2021****4. VOLUNTARY CHANGE IN ACCOUNTING POLICY**

Effective October 1, 2020 the Association changes its accounting policy for the recognition of contributions from the deferral method to the restricted fund method.

The change in policy has been made to more accurately reflect policies that were actively being followed by the Association, specifically for the recognition of contributions for capital assets.

The policy change has been applied retroactively but as a result of the timing of adoption of the new policy, there is no impact on current net assets or prior net assets as reported.

5. CASH

	2021	2020
General account	\$ 71,732	\$ 47,867
Savings account	478	477
Restricted cash - Saskatchewan Liquor and Gaming Authority	270	270
	<u>\$ 72,480</u>	<u>\$ 48,614</u>

The Saskatchewan Liquor and Gaming Authority restricts the use of raffle proceeds for the purpose of children's programming, salaries for service delivery and the staff case-workers, condominium fees, utilities and telephone expenses.

6. ACCOUNTS RECEIVABLE

	2021	2020
Fundraising receivables	\$ 20,184	\$ 2,331
Government of Canada - Canada Emergency Wage Subsidy	7,041	7,696
Grant revenue receivable - Big Brothers Big Sisters of Saskatoon	3,153	-
Employee benefits reimbursement	-	137
	<u>\$ 30,378</u>	<u>\$ 10,164</u>

7. CAPITAL ASSETS

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Buildings	\$ 137,716	\$ 45,822	\$ 91,894	\$ 94,648
Equipment	23,903	23,163	740	880
Automotive	72,272	23,073	49,199	60,040
Computer equipment	15,961	15,961	-	-
Computer software	628	628	-	-
	<u>\$ 250,480</u>	<u>\$ 108,647</u>	<u>\$ 141,833</u>	<u>\$ 155,568</u>

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.**Notes to Financial Statements****Year Ended September 30, 2021****8. OTHER ASSETS**

	<u>2021</u>	<u>2020</u>
Patronage equities		
Servus Credit Union	\$ 159	\$ 153
Lloydminster & District Co-op	<u>1,811</u>	<u>1,808</u>
	<u>\$ 1,970</u>	<u>\$ 1,961</u>

9. DEFERRED REVENUE

	<u>2021</u>	<u>2020</u>
Saskatchewan Community Initiatives Fund	\$ 10,500	\$ 7,500
Saskatchewan Liquor and Gaming Authority	<u>270</u>	<u>270</u>
	<u>\$ 10,770</u>	<u>\$ 7,770</u>

10. RELATED PARTIES

	<u>2021</u>	<u>2020</u>
<u>Related party transactions</u>		
Big Brothers & Big Sisters of Canada (National Office)		
Annual memberships (Licenses, memberships and fees)	\$ 8,246	\$ 7,807
Liability insurance (Insurance)	<u>1,768</u>	<u>1,653</u>
	<u>10,014</u>	<u>9,460</u>
 The Owners: Condominium Corporation No. 101069605 (Executive Director - Director on Condo Board)		
Condominium fees	<u>14,592</u>	<u>14,591</u>
	<u>\$ 24,606</u>	<u>\$ 24,051</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Notes to Financial Statements

Year Ended September 30, 2021

11. CONDOMINIUM ASSOCIATION

The Bylaws of the condominium corporation that the Big Brothers & Big Sisters Association is a part of state that "as one of the Corporation's objects is the management of less than 12 Units, the Corporation is not required to conduct a reserve fund study and to prepare a reserve fund study report." The condominium association does have a reserve fund in place however given there is no requirement to have a current reserve fund study performed, we cannot draw a conclusion on the adequacy of the reserve fund or any future costs associated with a reserve fund study, or related condominium fees.

12. COMMITMENTS

The Association incurs condominium fees with respect to its premises. The condominium fees are to be negotiated annually. Condominium fees are currently set at \$1,216 monthly. The condominium fees expensed in the condominium fees and utilities account in 2021 is \$14,592 (2020 - \$14,591).

The Association leases equipment with Xerox Canada Ltd. under a long term lease that expired on March 31, 2021, no renewal has been signed. The lease has been continued on a month to month basis. The Association is required to pay lease costs based on usage of the equipment. The Association incurred photocopier usage expenses in 2021 of \$4,840 (2020 - \$4,685).

13. DONATION INCOME BY FUNCTION

The Association prefers to classify donation receipts at their larger fundraising events as fundraising revenue, rather than donation revenue. The Association's position is that this revenue would not be received from the donors if it were not for the overall fundraising event. This donation revenue reported as fundraising revenue on the financial statements is reclassified and reported as donation revenue for charity return purposes. The reclassification required in 2021 was \$35,218 (2020 - \$17,569).

14. CONTRIBUTED MATERIALS AND SERVICES

Contributed advertising services of \$2,500 (2020 - \$5,000) were recognized in the financial statements in donations revenue and fundraising expenses. In compliance with Canada Revenue Agency no charitable receipts were issued for these services.

15. COVID-19 IMPACT

The Association was greatly impacted by COVID-19 during the fiscal year. For a majority of the year the Association had to provide virtual mentoring programs and were unable to have traditional in-person fundraisers.

The Association qualified for the Canada Emergency Wage Subsidy. This amount has been reported in revenue. It is uncertain how long the government will continue this support into the future.

The Association must still follow COVID-19 protocols in order to operate which may lead to further impacts in the subsequent fiscal year. This impact is undeterminable at this time.

16. SUBSEQUENT EVENTS

Subsequent to year end, the 2003 Chevrolet Silverado truck, which is included in automotive equipment, was stolen and an insurance claim started. Insurance proceeds are expected to be \$6,600.

17. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of September 30, 2021.

Credit risk

Credit risk is the risk that another party will fail to honour a financial obligation and will, as a result, cause a financial loss for the Association. The Association is exposed to credit risk relating to its accounts receivable. This risk is mitigated by the fact that a majority of the accounts receivable are from government funding with agreements in place.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association mitigates this risk by preparing budgets in order to ensure that it has sufficient cash to fulfill its obligations. There has been no significant change in liquidity risk from the prior year.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Association is not significantly exposed to any of these types of risks.

Big Brothers Big Sisters Association of Lloydminster		
	Budget	
	Oct 1, 2021 to Sept 30, 2022	
	Revenue	2021-2022
4018	Covid 19 Funding	6,042
4021	Sask Social Services	15,552
4031	RBC Foundation	0
4032	Husky Oil	0
4033	United Way	0
4037	SK Community Initiatives	35,000
4038	AB CIP	0
4040	FCSS	50,000
4043	Misc Grants	26,000
4100	Interest	0
4230	Donations	35,126
4504	Misc fundraising	150,053
	Total	317,773
	Deferred Revenue for 2019-2020	0
	Deferred Revenue for 2020-2021	10,500
	Total Revenue	328,273
	Administration Expenses	
5100	Amortization Expense	13,000
5110	Salaries	62,224
5115/5120	CPP/EI	4,533
5130	WCB	2,000
5140	Sarc/Benefits	2,028
5150	Mileage	0
5162	Taxes	0
5165	Maintenance	500
5168	Liability/Building/Vehicle Insurance	11,000
5170	Condo Fees	14,592
5173	Utilities	11,000
5230	Bank Charges	200
5250	Incorporation Expense	145
5260	Audit	13,000
5355	Memberships	7,350
5357	Group Deductable	1,500
5358	Staff/Board Appreciation	300
5362	AGM	325
	TOTAL ADMINISTRATION EXPENSES	143,697
	FUNDRAISING EXPENSES	
5405	Fundraising expenses	45,000
	TOTAL FUNDRAISING EXPENSES	45,000

	PROGRAMS EXPENSES	
5501	Recruitment	2,500
5502	Professional Development	1,000
5504	Volunteer Appreciation	100
5507	Supplies	100
5509	Computer Equipment/Maint	11,000
5510	Photocopier/Publication	5,500
5511	Phone/Fax/Internet	6,000
5512	Postage	775
	TOTAL PROGRAMS EXPENSES	26,975
	CORE PROGRAM EXPENSES	
5531	Salaries	56,680
5532/5533	CPP/EI	4,138
5534	Sarc/Benefits	922
5537	Special Events	1,000
	TOTAL CORE PROGRAM EXPENSES	62,740
	ISM & ALTERNATE PROGRAMS EXPENSES	
5571	Salaries	41,808
5572	CPP/EI	3,053
5574	Sarc/Benefits	0
5540	All Mentoring	4,000
5579	Vehicle Expenses	1,000
	TOTAL ALTERNATE PROGRAMS EXPENSES	49,861
	Total Administration Expense	143,697
	Total Fundraising Expense	45,000
	Total Program Expense	139,576
	Total Expenses	328,273
	Total Expenses	328,273
	Expenses of Revenue over Disbursements	328,273
	Balance	

Big Brothers Big Sisters of Lloydminster Share a Little Magic Recognition Program

Thanks to all of you for supporting the difference that mentoring makes in the lives of the children in our community.

Magic Partners (Funders) 2021:

Access Communications Children's Fund
Saskatchewan Social Services
Government of Alberta
FCSS
FCSS Lloydminster

Sask Energy
Walmart
Saskatchewan CIF
United Way

Magic Makers (All Mentoring) 2021:

Bootlegger
Brian Fugard
Casey – Integra Engineering
Collie – Sheepskin Loft
Denise Drulick
Doug & Helen Moore
Giant Tiger

Lloydminster Youth Centre
Oiled Wood Works
Patrick Nichols
Pet Smart
Sharon & Les Charters
Steve & family
Trisha Hunter

Magic Circle (Office Support) 2021:

Best Buy Canada
Drew Christie
Exhaust Masters
Fox Wakefield
Joe Rooks
Les Charters

Meridian Source
Midwest Mobile Patrols & Security
RM of Wilton
Spiro's
The Bean
Ward Tirecraft

Magic Creators (Fundraising Support & Donations) 2021:

4M Holdings
Al Mitchell
Alan Collinge
Alex Mitchell
Alice Jack
Barb Wiebe
Bev Smith
Bev T
Bio Clean
Bob & Sylvia Miln
Brad Gilberta (Coldwell Banker)
Bruce Doll
Canadian Western Bank
Cathy Rivst
Charlene Bonnar
Chrissy Stevenson (Barr Engineering)
Christina Winnacot
Christine Albers
Christine Buhnia
Christine Benson

City Furniture
Community Futures Lloydminster & Region
Connie Anderson
Darv's Auto Body
Darlene Morrison
Deanna Wandler
Debbie Brown
Della & Mel Wells
Denise Breit
Deryl Burzinski
Direct Energy
Ed Birnam
Emma
Gail Taylor
Graham Brown
Grant Duncan
Grindin Gears
Guibreet Sran
Hansie & Lorraine
James Wich

Magic Creators (Fundraising Support & Donations) 2021 (continued):

Joan Ellis	Night Hawk Truck Lines
Joan Roper	Pat Keinick
Joanne Freeman	Peter
John Stevens	Rhonda Westerman
John Taylor	RJ Nelson Family Foundation
Kay Archibald	Robert & Elizabeth Richardson
Ken Nealis	Rod Sellers
Servus Credit Union	Ronald Walker
Leckie & Associates	Ruth Klassen
Linda Denney	Saint Saviour's Anglican Church
Linda	Sandy Sokalofsky
LPSD	Shane Robinson
Mandy & Jordan Newton	Shelly Lyons
Marie Pretty	Stan Anderson
Marriane Laird	Starbucks
May Fanthorpe	The Kinnettes
McElhaney	The Proper
Michael & Cheryl Hall	Tolko Industries Ltd.
Michelle Sperle	Trent & Rhonda Barton
Mike	VJ
Morris Smith	Wayde Blythe
Mr & Mrs Armstrong	Wayne Hagar
Mr & Mrs Mitchell	Wayside Dental
Muriel Ralston	Willie's RNR Trailer Sales
Murray Getty	Winona Morland
Naomi Circle Group	
Nicole Spendelow	