



**Big Brothers
Big Sisters**
OF LLOYDMINSTER



2024

**Ignite the Power & Potential of
Young People**



ANNUAL GENERAL MEETING 2024
Held January 16, 2025, 12 p.m. (MST)
Held virtually on Zoom

AGENDA

1. Call the Meeting to Order
2. Land Acknowledgement
3. Welcome & Introductions
4. Voting Guidelines
5. Approval of the Agenda
6. Minutes of Last Annual General Meeting
7. Annual Report 2024
8. Financial Statements
9. Approval of the 2024/2025 Budget
10. Approval of Auditor 2024/2025 Audit (recommended: L & A CPA LLP)
11. Recognition
 - 11.1 Big Brother of the Year
 - 11.2 Big Sister of the Year
 - 11.3 In-School Mentor of the Year
 - 11.4 Fundraising Volunteer of the Year
 - 11.5 Champion of Magic 2024
 - 11.6 Share a Little Magic Recognition Program
12. Adjournment of meeting

Bigger Together



ANNUAL GENERAL MEETING 2023

January 17, 2024

12:00pm (MST) Held Virtually

1. President Kendra Lane called meeting to order at 12:00pm (MST)

2. Welcome, Introductions, Roll Call and Guests

Board:

Kendra Lane, President

Eric Healey, Vice President

Michelle Chickeness, Treasurer

Denise Breit, Secretary

John Stevens, Director

Tammy Goulding, Director

Kubashnee Govender – sends her regrets

Kristen DeSchover, Director – sends her regrets

Staff:

Brenda Robinson – Executive Director

Jacqueline Weed – Director of Service Delivery

Alissa Sanderson - Mentoring Development Assistant

Guests:

Brandi Kowerchuk – Ministry of Social Services - CBO Consultant

Bev Honey - volunteer

Bev Parkhust - volunteer

Iris McKay – volunteer

Janet Stucka – volunteer

Ryan Deis - L&A CPA LLP

Courtney Horpstead - L&A CPA LLP

Joanne Freeman - volunteer

Marie Pierre Cote – AB FCSS

Laura Gervais -volunteer

Lisa Walker - volunteer

Robyn Blair – volunteer

Tara Ferguson – Servus Credit Union Branch Manager

Nancy Sambrook Servus Credit Union Small Business Advisor

Tricia Hunter – United Way Vice President

3. Land Acknowledgement

We acknowledge that Big Brothers Big Sisters Lloydminster works on Treaty 6 Territory which is the traditional and ancestral territory of the Cree, Dene, Blackfoot, Saulteaux and First Nations.

I greatly appreciate all of your support in allowing all young people in our local area to realize their full potential.

Brenda Robinson: Executive Director Report for 2023 - Milestones

2023 was a year of milestones for Big Brothers Big Sisters of Lloydminster. Milestone #1 – 2 employees 20-year service awards were given to Executive Director Brenda Robinson and Director of Service Delivery Jacqueline Weed. This is such a unique milestone in our environment today.

UPDATE Milestone #2 – 2 employees Executive Director Brenda Robinson and Director of Service Delivery Jacqueline Weed were honored to receive the The Queen's Platinum Jubilee Medal (Provincial). The medal commemorates the 70th anniversary of the Accession of Her Majesty Queen Elizabeth the Second to the Throne as Queen of Canada. It was in recognition of your valuable contribution to the province of Saskatchewan.

Staffing

This past year has seen changes on our staff team. We said goodbye to our Mentoring Coordinator Kayla who did not rejoin our team after her maternity leave. We thank her for her contribution to our agency and wish her well in her new endeavors. We look forward to hiring a new staff member in 2024. My appreciation is extended to our Director of Service Delivery Jaqueline and our Mentoring Coordinator Assistant Alissa Sanderson who took on additional and different responsibilities depending on the day to ensure that all aspects of the agency were taken care of.

Programming

Results matter and our statistics show that we have more new families that joined our agency, we have an increase in Bigs as well as an increase in matches over last year. We also communicated with more enquires about our program in this time frame. The number of volunteers including program and fundraising have doubled this past year resulting in volunteer shifts quadrupling. We really do have the best dedicated volunteers shout of thanks out to you all.

Financial (Grants, donations, fundraising)

Financially the year ended on a negative note however if one looks closely at our financial statement in the deferred category certainly started a 2023-2024 year on a positive note. It has been a challenging year with major increases in insurance, memberships, and IT along with the usual increases everyone is facing.

Throughout the year we saw a decrease in the grants available for programming. We did receive a successful outcome with our application for the Federal Community Services Recovery Fund for Kids Klub which was facilitated through the United Way of Lloydminster. With the loss of revenue throughout the year this grant made the difference and allowed us to continue to offer the level of mentoring programming planned.

We express our gratitude to our extensive list of yearly supporters in every aspect, funders, partners, and community as without your dedication mentoring would not be taking place. Please see our Share A Little Magic Recognition included for our contributors.

Milestone #3 for our agency in 2023 is to acknowledge a 40-year Bigs financial supporter of our agency. They wish to remain anonymous in name but their spirit of giving to make a difference in the lives of children in our community is incredible. Their financial support began with Big Brothers in 1983 and has continued through the amalgamation of the agencies to Big Brothers Big Sisters of Lloydminster. We express our sincere appreciation for their contribution to the agency and to our community.

We are pleased to note that our fundraising has increased \$19,468.00 over last year. We completed 24 different fundraising aspects, 3 major fundraising events, including our new "Pie Day" hosted by the Lloydminster & District Coop. **Get your forks ready as its coming back in 2024.** We would like to acknowledge our fundraising hosts and supporters for allowing us to be a part of working together to raise funds for mentoring programming.

Facility

It was the year of refresh both inside and out. Our inside project was to refurbish one of our existing rooms into a dedicated tutoring area. 3 girls and a dolly (otherwise known as 3 staff) removed all items, a painter was hired and carpets were cleaned. The area was ready in time to utilize for summer tutoring.

We are in a condo association with the ownership of our two bays. July brought upgrades to the sidewalks, parking lot cleaning and painting, front flashing repaired and repainted, new outside LED lighting. With all the flashing work our Big Brothers Big Sisters outdoor sign was removed. At this time we are viewing opportunities for sponsorship for a replacement sign.

Big Brothers Big Sisters of Saskatchewan

Our agency is part of Big Brothers Big Sisters of Saskatchewan which is made up of all the agencies in the province. We work together on programming, marketing, fundraising, and have completed our Provincial Strategic plan. New projects are the design of our Provincial Fund Development Plan and Service Delivery Plan. Our reconciliation journey is both provincial and local.

In Closing

I want to extend my appreciation to the Big Brothers Big Sisters Board of Directors. The board demonstrates a consistent level of caring, commitment and dedication to the children and families. I want to thank each of them personally for sharing their wisdom and supportive guidance.

In addition, my gratitude is expressed to our volunteers both with program and fundraising. The agency simply would not exist without your commitment to support our volunteer requirements. You are the best!

Finally, as always, I close my report by acknowledging the children and families that we work with. It is an honor to be invited to make a difference in their lives. I continue to be inspired by their resilience. After 20 years, it continues to be a privilege to work within this wonderful organization.

We look forward to working towards Milestone #4 with the 30th Anniversary of our amalgamated Big Brothers Big Sisters of Lloydminster in November of 2024.

We are Bigger Together!

8. Financial Statements

Ryan Deis & Courtney Horpsted, L&A CPA LLP presented the Audit

Outlined in the report was:

Review of balance sheet, revenues, and expenses

Items of note:

Balance Sheet - page 3

Accounts as of Sept. 30, 2023

- increase in deferred revenue

Statement of Operations -page. 4

Deficiency of Revenues over expenses – differed funding makes up the majority of the deficiency.

Revenue

- gross revenues down from last year

- grants and donations received have declined

Expenses

- increase in expenses from salaries and wages & benefits, increased fundraising costs

Motion made by: John Stevens to accept the financial statements for year ending September 30, 2023

Seconded by: Michelle Chickeness

All in favor.

Carried

9. Approval of 2023/2024 Budget

Thanks L&A CPA LLP for supporting us through the financial year with their monthly guidance.

Budget presented by Brenda Robinson for October 1, 2023 – September 30, 2024.

Highlights:

- Our budget is optimistic but achievable
- Covid funding has been completed.
- Continue with Saskatchewan Social Services Funding
- Saskatchewan Community Initiatives is funding through BBBS Saskatchewan
- AB CIP funding has been received
- Funding from FCSS has seen another decrease
- Donations our ten-year average is \$50,000
- Miscellaneous fundraising a small increase over last year
- A base budget of \$335,853.00, ad in a large sum of deferred revenue equals
- Final budget \$379,190.00

Expense side:

- Administration expenses include increase in salaries, insurance, memberships and group deductible
- Program expenses include a 12,000 increase in computer equipment, includes new system replacement

Fundraising:

- To make money you need to spend money. Budget is \$37,000

Program Expenses:

- Includes an increase in salaries in preparation for hiring another staff in 2024

Motion made by Tammy Goulding to approve the budget for October 1, 2023, through September 30, 2024.

Seconded by: John Stevens

All in favour

Carried

10. Approval of Auditor 2023/2024 Auditor (Presented by L&A CPA)

Motion made by Michelle Chickeness to approve L&A CPA LLP to be the auditor for Big Brothers Big Sisters of Lloydminster for the year ended September 30, 2024.

Seconded by: Eric Healey

All in favour

Carried

11. Recognition

Big Brother of the Year: Luke Kuypers

Big Sister of the Year: Kendra Harrison

In School Mentor of the Year: Joanne Freeman

Fundraising Volunteer of the Year: Iris McKay

Parent Volunteer of the Year: Laura Gervais

Champion of Magic 2023: Your Dollar Store with More

Share a Little Magic Recognition Program:

Thank you was expressed to everyone on the list attached in the Board Package.

12. Adjournment of Meeting:

Motion made by Tammy Goulding to adjourn the annual general meeting at 12:45 p.m. MST

Seconded by: John Stevens

All in favour

Carried

Recording Minutes Secretary signed by: _____

Chanelle Weed



**Big Brothers
Big Sisters**
OF LLOYDMINSTER

On behalf of the Board of Directors, I am excited to share the 2023-2024 Annual Report of Big Brothers Big Sisters of Lloydminster. This report is a chance to celebrate the year's accomplishments, give thanks to our staff, volunteers and donors and share our excitement for the upcoming year.

To begin, I want to extend my heartfelt thanks to the management and staff of Big Brothers Big Sisters of Lloydminster for their unwavering dedication and efforts to ignite potential and enhance volunteerism, which are crucial to our long-term sustainability.

This past year, Big Brothers Big Sisters of Lloydminster underwent some changes. With a continuously growing family of her own, Brenda Robinson shared with the Board that she would like to ease into retirement. After serving as the executive director for 20 years, Brenda has transitioned to a director of finance role, where she continues to be an integral part of the organization, sharing her wisdom and over 22 years of experience with Big Brothers Big Sisters.

The Board is thrilled to welcome Jacqueline Weed as our new Executive Director. With over 22 years of dedicated service, most notably as Director of Service Delivery, Jacqueline's extensive experience and leadership will undoubtedly drive our organization to new heights. We are confident in her ability to lead us into a successful future and look forward to her continued contributions.

I also want to thank our mentors and donors. Your generosity – both in time and financially – is instrumental in supporting our mission and enables us to achieve our goals. Your contributions make a significant impact, allowing us to provide one-on-one and in-school mentorship opportunities, among others. We are deeply grateful for your continued support and commitment to igniting the power and potential of young people.

Lastly, I want to express my gratitude to the board of directors for their time and expertise. We are continually seeking new members with skills in advocacy, child and youth care, fundraising, legal matters and other areas. If you are interested in joining the board, please reach out to any of the board members or Jacqueline.

As always, it is an honour to work with you all in one form or another. We have all been given this opportunity to lead and empower our community's youth.

Together in inspiring our youth,

A handwritten signature in blue ink, appearing to read 'E Healey', is written over a light blue circular stamp.

Eric Healey
President
Board of Directors
Big Brothers Big Sisters of Lloydminster

board.bbbslloydminster@gmail.com



Executive Director Report Reflective of Oct 2023 to Sept 2024

Transition

The year in review has been a very positive year for Big Brothers Big Sisters of Lloydminster in many aspects. We began the year being very honored to receive the Lloydminster Chamber of Commerce Non-Profit of the Year Award. The agency appreciates the support from the Lloydminster Chamber of Commerce and their members for assisting us to make a mentoring difference for children in our community.

Staffing

The agency has been able to increase our staffing this year. In October 2023 we were able to transition Alissa Sanderson from a maternity leave position to a fulltime Mentoring Development Assistant. In April 2024 we were able to hire Teegan Ottas in a part-time Mentoring Development Assistant role.

I have always been told by those that have mentored me in this journey that you will know when the right time for organizational change is and that is very true solid advice. My desire was to be able to step back when the agency was in a good place and as you will see in our year end report that opportunity has come.

Our agency has had many discussions about leadership change, and we were supported by a model that was created and tested by Big Brothers Big Sisters of Saskatoon and Area. I have said many times that not many agencies can transition over time it is a rare opportunity. In this process we were able to redefine our roles that will lead to long term health of the organization.

The formal day for transition on paper was July 9, 2024. At that time, I stepped away from the Executive Director position and assumed the role of Director of Finance which is a part-time position. Jacqueline Weed stepped into the Executive Director role and retained her role of Director of Service Delivery.

Jacqueline and I have worked together for over 22 years, so the change has been a very seamless transition for the agency. Working together for 22 years has formed an incredible relationship that has supported the agency well. We have weathered the agency and industry storms and have emerged stronger each time, we have launched new initiatives and celebrated wins big and small. We have learned from our setbacks and have built a culture of innovation as well as mutual respect for each other and the team that it takes for providing positive mentoring experiences for the children in our community. As I have handed over the reins I do so with complete confidence in our new Executive Directors ability to continually improve our operations and insure the highest standard.

Programming

Programming is the focus of our work, and we continue to move in a positive direction. Looking at the annual report statics one theme was very noticeable and that was the number 4 trend. Our One-on-One programming welcomed 4 new families, 4 new Bigs, 40 matches along with 4,000 volunteer hours of support. For group programming we offered In School Mentoring, Winter Kids Klub, Summer Kids Klub, and Tutoring.

Financial (Grants, donations, fundraising)

Financially the year ended on the best income year we have had since 2014. The increase in income can be attributed to the carry over of the Federal Community Services Recovery fund facilitated through the Lloydminster United way, from the successful grant application from the Alberta Community Initiatives grant,

working with the Cenovus Cares Team to see an increase of fundraising dollars and support from our other funders.

We are pleased to note that our fundraising has increased \$19,385.00 over last year. We completed 28 different fundraising aspects, and 4 major fundraising events. Stay tuned as we are working on a new fundraiser for 2025. We would like to acknowledge our fundraising hosts and supporters for allowing us to be a part of working together to raise funds for mentoring programming.

We express our gratitude to our extensive list of yearly supporters in every aspect, funders, partners, and community as without your dedication mentoring would not be taking place. Please see our Share A Little Magic Recognition included for our contributors.

Facility

Improvements would be the key word.

Inside improvements - funding dollars that we generated brought about the replacement of our much needed 9-year-old computers. This has allowed so many efficiencies in our daily work. Thanks to Horizon for keeping our aging system going and for moving us into new times.

Outside improvements - We express our thanks to On Site Sign for providing their expertise in design and installation for our new light up outdoor sign for our facility.

Big Brothers Big Sisters of Saskatchewan

Our agency is part of Big Brothers Big Sisters of Saskatchewan which is made up of all the agencies in the province. We work together to strengthen mentoring in our province and beyond in programming, reconciliation, marketing, and fundraising.

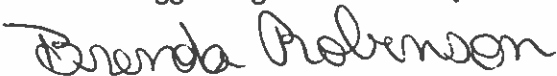
In Closing

I want to extend my appreciation to the Big Brothers Big Sisters Board of Directors for giving up their personal time to support the needs of the agency everyday and into the future.

In addition, my gratitude is expressed to our volunteers both with program and fundraising. The agency simply would not exist without your commitment to support our volunteer requirements. You are the best!

In closing sometimes being a good leader is knowing when its time to step down and let others lead. I wish to thank each and everyone of you for making my over 20-year journey as Executive Director such an incredible experience and journey. I have been privileged to have experienced incredible growth, knowledge and change as an individual. Not many people can truly say that they love their job, but I can for sure tell you that I do! Mentoring is about forming relationships that may very well last a lifetime. In the past year I had the privilege to connect with a past volunteer of Big Brothers of Lloydminster. She was the secretary for Big Brothers from 1976 to 1980. It is such a unique experience to be able to form a new relationship immediately through common ground you both have. We had great discussion about the then, now and change but one thing remains the same for sure is the desire to create the life changing relationships for children in our community through mentoring.

We are Bigger Together!



Brenda Robinson

Executive Director/Director of Finance

Big Brothers Big Sisters of Lloydminster

Director of Service Delivery/ Executive Director's Report 2024

The 3 intertwined lines of our logo best describe what we do and Big Brothers Big Sisters of Lloydminster – it is the journey between the child, family, volunteer and agency. The families, children and mentors that we serve and provide life changing mentoring relationships for are the heart of our agency.

Without our staff we would not be able to provide the top-level professional services that we provide. We were lucky this year to grow our Service Delivery staff and welcomed Teegan to the team as our 2nd Mentoring Development Assistant. He has been a great addition to the team and has been a hit with the children, families and volunteers. Our Service Delivery team worked this year to increase the services we provide to the children on our caseload, and we introduced some new methods of delivery through those programs and created new relationships with the mentees and mentors. Thank you to Teegan and Alissa for their hard work.

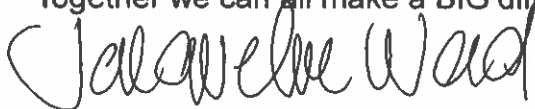
This year I worked with other BBBS of Saskatchewan Directors of Service Delivery and Executive Directors across the province in a Quality Assurance Working Group. There have been many hours spent in the twice a month meeting interpreting, and developing our roadmap to follow. As part of this group, we have been able to align the National Standards, policies and appendices for provincial BBBS use. This alignment will help us to be more efficient, consistent and will prove beneficial as we expand our collective work to further mentoring in Saskatchewan.

We also had some changes in leadership this year. After over 20 years of steering our ship, Brenda Robinson handed over the helm to myself and stepped in the role of Director of Finance, leaving me to steer the ship and assume the dual role of Executive Director and Director of Service Delivery. After working together for over 22 years it was an easy transition for us and I look forward to steering the ship into the future with her advice and wisdom when needed.

Thank you to the Board of Directors for their guidance and support on this journey and for always having the best interests of our community's young people at heart.

Thank you to all our mentors, fundraising volunteers, families and children and youth that are part of Big Brothers Big Sisters of Lloydminster for allowing us to be part of your lives.

Together we can all make a BIG difference, one little step at a time.



Jacqueline Weed

Director of Service Delivery/ Executive Director

Big Brothers Big Sisters of Lloydminster

Annual Report 2024

Mentoring Makes a BIG difference:

With your help, we are igniting the spark in young people & enabling life changing relationships

Traditional Match Program

4

New families

4

New Bigs

40

matches

4000

Volunteer hours

32 avg/month

Children on waitlist for Big Brother Big Sister or In School Mentor

89

Inquiries

4

New matches formed this year

Intake & screening/ training for new volunteers and new families and support for matches is delivered in an in person format.

In School Mentor Program

7

Matches

266

Volunteer hours

Matches met in person for 1 hour/week for the school year.

Afterschool Program/ Winter Kids Klub

12

Registered for start of 2023 school year.

10

Avg daily attendance

Participants attend 1 afterschool day / week during the school year.

Activities are theme based and may include trips to Servus Sports Centre, group games, crafts, play/learning centres, hands on learning through math, science, play.

Summer Kids Klub

16

Children registered

Participants attended in person programming on Tues/Wed/Thurs afternoons for 7 weeks in July & August.

Activities were theme based and focused on as much outside time as possible.

Families helped weed and water the garden plot at Bud Miller during July & August

Kids Klub Tutoring

8

Children registered

Starting October 2023, Tutoring was offered as a component of Winter Kids Klub

Currently participants attend a 30 min. tutoring session once a week at a preassigned time. Tutoring days are Mon/Tues/Thurs

Annual Report 2024

Thank you to our funders:

Sk Lotteries

Gov't of Saskatchewan

Federal Community Services Recovery Fund / United Way Lloydminster

FCSS Alberta

FCSS Lloydminster

Saskatchewan Community Initiatives Fund

Conexus Credit Union Community Investment Program

Alberta Community Initiatives Program

Thank you to business and individuals that have donated this year.

Christmas Community Support 2024

13 families received hampers.

76 Christmas gifts were given out to families on our caseload.

56 adults & **40** kids received Christmas Dinner to go.

Thank you to our Christmas to Go sponsor CNRL

Thank you to all of our community partners and community members for their support that made all this possible.

Fundraising

	Part COVID	No COVID	2021/2022	2022/2023	2023-2024
Volunteer Hours	985	1369			1329
Volunteer Shifts	212	247			294
# Fundraising Events	36	49			51
Fundraising income	\$113,712	\$133,180			\$152,565
Increase		\$19,468			\$ 19,385

Staff Leadership Team

Oct 1, 2023 – Sept 30, 2024

Executive Director: Brenda Robinson (until July 9, 2024)

Director of Finance: Brenda Robinson (July 9, 2024 – present)

Director of Service Delivery: Jacqueline Weed (ongoing)

Executive Director: Jacqueline Weed (July 9, 2024 – present)

Mentoring Development Assistant
Alissa Sanderson

Mentoring Development Assistant
Teegan Ottas

Comments from our Families, matches and community partners:

Parent: Thank you to you and your team. You have been a light in some of my darkest days.

Parent: Tutoring is working on different skills than the school does and finding the missing pieces to help the individual gain knowledge and skill and be able to problem solve for themselves.

Child: I love it here! I like making new friends with kids and meeting new adults. We had lots of fun this year.

Big Brothers Big Sisters of Lloydminster Share a Little Magic Recognition Program

October 1, 2023 to September 30, 2024

Thanks to all of you for supporting the difference that mentoring makes in the lives of the children in our community.

Magic Partners (Funders):

FCSS Alberta	Government of Saskatchewan
FCSS Lloydminster	Saskatchewan Community Initiatives Fund
SK Lotteries	Alberta Community Initiatives Program
Conexus Credit Union Community Investment Program	
Federal Community Services Recovery Fund/United Way	

Magic Makers (Program Support):

3 Guys Truck Wash	Merrienne B
All Out Auto	Old Navy
Bev H	Pet Smart
Boston Pizza	Robyn B
Cindy D	Remax
Crystal P	Suzan B
Doreen D	Sobeys
First Onsite Sign Group	Transitions Health & Wellness
Holy Rosary High	United Way
Home Hardware	Vic Juba
Lights & Sounds of Christmas House	Your Dollar Store With More
Midwest Mobile Patrols	
Lakeland College Rustlers Women's Basketball Team	

Magic Circle (Office Support):

Alan & Austin
Bar Engineering
Community Futures
Doug & Shelley E
Kirsten D
Onsite Sign Group
Rhino Roofing
Robin B
Synergy Credit Union
United Way Lloydminster

Magic Creators (Fundraising Support & Donations):

Alan & Cindy D	Bev H Robert R
Apex Oilfield Services	Bev S
Astec Safety	Bio Clean
Atco	Blaine & Holly M
Axe Rising	Border City Concrete
Bar Engineering	Boston Pizza

Brian & Jan M
Brian R
Brightling Equipment
Bry-Tan Trucking
Chrissy G
Canadian Plains Energy Services
Canadian Tire
Cedar Kabob
Chandos Bird
Cheers Restaurant
Chow Bao
Coldwell Banker City Side Realty
Community Futures
Designers Choice
Domino's Pizza
Doug & Shelly W
Emma M
Elsie M
Extreme Donair Pizza
First Baptist Church
First Onsite
Gaurdian Radiology
Gloria E
Gartner Management
Gerry D
Harris Electric Company
Harry K
Hemstock Residents
Hidden Ridge
Home Hardware
Integrated Therapies & Performance
Juanita Schwebius
Judy E
Jason Arden and Associates
Joanne & Holly F
Just for You Day Spa
Kendra H
Kenworth Lloydminster
Knights of Columbus Father Dobson Council
Kyle
Lisa W
L&A CPA
Lashburn High School- Financial Literacy class
Let's Golf
Lights & Sounds of Christmas House
Lloydminster Oil Field Technical Society
Lloydminster & District Co-op
Lloydminster Animal Hospital
Lloydminster Oil & Gas Open Bonspiel

Marie
Melvin W
Mosaic Church
Mother Theresa School
Mr. Bill's
Musgrave Agencies
Naomi Circle
Nighthawk Trucklines
Novlan Bros
Old Navy
Papa John's
Paul & Juanita S
Peavy Mart
Pizza 73
Prairie Mountain Logistics
Puppy Luv Paradise
R & E Farms
Rhonda S
Richardsons Jewellery
Rolling Green
Red Swan
Rona
Rusty's
Samantha D & Brett A
Saint Saviour's Anglican Church
Sandy S
Sellers R.V. Center
Shane R
Sheryl
Sobeys
Spiro's
St. Anthony's Church
Stanchuck Trucking (1997) Ltd
Starbucks
Synergy Credit Union
Ted H
Tina W
Steamatic Border City Fire & Flood
The Proper
Tina W
TJ's Pizza
Todd's Automotive
Trophy Gallery
Vern's Pizza
Wayde B
Wickham Nurseryland
Wing N' It
Y's Marketing

Move For Mentoring:

Achieve First Aid
Bar Engineering Co. Ltd.
Bio Clean Disaster Services
Brightling Equipment Ltd.
Cenovus Energy
Classic Oilfield
First General Services
Fox Wakefield
K. Govender Medical Professional Corp
Lloydminster Plumbing & Heating
Velocity Truck Centre
L & A CPA

Mach 1 Diesel Repair
Merrienne Beck Professional Corp.
PSM LLP
Prolift Crane Service Ltd.
Sabre Communications
Sasktel
Servus Credit Union
Stanchuck Trucking (1997) Ltd
Stingray
Synergy Credit Union
Todd's Automotive
Wrangler Well Servicing

Thank you to anyone we may have missed.

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Financial Statements

Year Ended September 30, 2024

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

**Index to Financial Statements
Year Ended September 30, 2024**

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 12



CHARTERED
PROFESSIONAL
ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Directors of Big Brothers & Big Sisters Association of Lloydminster Corp.

Qualified Opinion

We have audited the financial statements of Big Brothers & Big Sisters Association of Lloydminster Corp. (the Association), which comprise the statement of financial position as at September 30, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at September 30, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from public donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended September 30, 2024, current assets and net assets as at September 30, 2024. Our audit opinion on the financial statements for the year ended September 30, 2023 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

(continues)

PO Box 1706, 2905 - 50 Avenue, Lloydminster, SK S9V 0N7 | www.leckiecpa.com

P: (306) 825-9293 | F: (306) 825-3484 | E: main@leckiecpa.com

Independent Auditor's Report to the Directors of Big Brothers & Big Sisters Association of Lloydminster Corp. (continued)

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lloydminster, Saskatchewan
January 16, 2025

L&A CPA LLP

CHARTERED PROFESSIONAL
ACCOUNTANTS

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Statement of Financial Position

September 30, 2024

	2024	2023
ASSETS		
CURRENT		
Cash (Note 4)	\$ 157,642	\$ 104,295
Accounts receivable (Note 5)	19,735	12,765
Goods and services tax recoverable	798	811
Prepaid expenses	2,994	2,503
	<u>181,169</u>	120,374
CAPITAL ASSETS (Note 6)	123,023	120,331
OTHER ASSETS (Note 7)	2,047	2,015
	<u>\$ 306,239</u>	<u>\$ 242,720</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Bank indebtedness (Note 8)	\$ 818	\$ 1,062
Accounts payable and accrued liabilities	2,547	3,417
Employee deductions payable	4,613	4,301
Deferred revenue (Note 9)	35,767	43,337
	<u>43,745</u>	52,117
COMMITMENTS (Note 11)		
NET ASSETS		
Unrestricted net assets	139,471	70,272
Net assets invested in capital assets	123,023	120,331
	<u>262,494</u>	190,603
	<u>\$ 306,239</u>	<u>\$ 242,720</u>

ON BEHALF OF THE BOARD

 _____ Director

 _____ Director

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Statement of Operations

Year Ended September 30, 2024

	2024	2023
REVENUES		
Fundraising	\$ 152,565	\$ 133,180
Donations	79,942	20,829
Alberta Community Initiative Fund	50,601	-
Other grants	42,447	25,563
Family and Community Support Services	41,250	46,250
Saskatchewan Community Initiative Fund	37,164	38,150
Saskatchewan Social Services Grant	16,626	16,141
Expense recoveries	665	1,090
Interest earned	274	302
	<u>421,534</u>	<u>281,505</u>
EXPENSES		
Advertising and promotion	947	935
Amortization	16,430	13,689
Condominium fees and utilities	20,631	27,177
Fundraising	34,308	40,769
Insurance	13,036	11,641
Interest and bank charges	648	267
Licenses, memberships and fees	15,126	7,875
Meetings	557	479
Non-recoverable goods and services tax	1,667	1,873
Postage and office supplies	5,342	6,049
Professional fees	9,303	7,571
Programs	6,185	3,304
Repairs and maintenance - equipment	16,853	14,658
Repairs and maintenance - premises	2,048	2,594
Salaries - staff	174,928	156,374
Staff benefits	19,211	17,880
Summer programs	-	375
Telephone	5,522	5,424
Training	1,380	1,778
Vehicle	5,406	6,535
Volunteer appreciation	115	-
	<u>349,643</u>	<u>327,247</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 71,891</u>	<u>\$ (45,742)</u>

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Statement of Changes in Net Assets

Year Ended September 30, 2024

	Unrestricted Net Assets	Net Assets Invested In Capital Assets	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 70,272	\$ 120,331	\$ 190,603	\$ 236,345
Additions to capital assets	(19,121)	19,121	-	-
Transfer	18,722	(18,722)	-	-
Excess (deficiency) of revenues over expenses	69,598	2,293	71,891	(45,742)
NET ASSETS - END OF YEAR	<u>\$ 139,471</u>	<u>\$ 123,023</u>	<u>\$ 262,494</u>	<u>\$ 190,603</u>

Interfund transfer from net assets invested in capital assets to unrestricted net assets consists of the grant and donation monies received in the unrestricted net asset fund.

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.**Statement of Cash Flows
Year Ended September 30, 2024**

	2024	2023
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 71,891	\$ (45,742)
Item not affecting cash:		
Amortization of capital assets	16,430	13,689
	<u>88,321</u>	<u>(32,053)</u>
Changes in non-cash working capital:		
Accounts receivable	(6,970)	903
Goods and services tax recoverable	13	43
Prepaid expenses	(491)	125
Accounts payable and accrued liabilities	(871)	1,998
Employee deductions payable	312	1,234
Deferred revenue	(7,570)	29,237
	<u>(15,577)</u>	<u>33,540</u>
Cash flow from operating activities	<u>72,744</u>	<u>1,487</u>
INVESTING ACTIVITIES		
Additions to capital assets	(19,121)	(275)
Increase in other assets	(32)	(30)
	<u>(19,153)</u>	<u>(305)</u>
Cash flow used by investing activities	<u>(19,153)</u>	<u>(305)</u>
FINANCING ACTIVITY		
(Decrease) increase in bank indebtedness	(244)	528
	<u>(244)</u>	<u>528</u>
INCREASE IN CASH FLOW	<u>53,347</u>	<u>1,710</u>
Cash - beginning of year	<u>104,295</u>	<u>102,585</u>
CASH - END OF YEAR (Note 4)	<u>\$ 157,642</u>	<u>\$ 104,295</u>

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

**Notes to Financial Statements
Year Ended September 30, 2024**

1. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

2. PURPOSE OF THE ASSOCIATION

Big Brothers & Big Sisters Association of Lloydminster Corp. (the "Association") is incorporated under the Business Corporations Act of Saskatchewan and is extra-provincially registered under the Alberta Business Corporations Act as a not-for-profit organization. The Association is registered as a charity under the Income Tax Act (Canada) and therefore exempt from income tax under section 149(1)(f) of the Act.

The Association provides friendship and guidance for children aged 6-19. The funds raised in the organization are for the purpose of providing various activities that provide friendship and guidance.

3. SUMMARY OF ACCOUNTING INFORMATION

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Cash

Cash is defined as cash on hand and cash on deposit, net of cheques issued and outstanding at the reporting date.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	2%
Equipment	10%
Automotive	15%
Computer equipment	20%
Computer software	30%

The Association regularly reviews its capital assets to eliminate obsolete items.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Contributed capital assets are recorded at fair value at the date of contribution.

Fund accounting

Revenues and expenses related to program delivery and administrative activities are reported in the Unrestricted Net Assets Fund.

The Net Assets Invested in Capital Assets Fund reports the assets, liabilities, revenues, and expenses related to the Association's capital assets.

(continues)

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Notes to Financial Statements

Year Ended September 30, 2024

3. SUMMARY OF ACCOUNTING INFORMATION *(continued)*

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period.

Certain amounts recognized in the financial statements including the useful life of capital assets are subject to measurement uncertainty. The recognized amounts of such items are based on managements best information. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Revenue recognition

Big Brothers & Big Sisters Association of Lloydminster Corp. follows the restricted fund method of accounting for contributions.

Externally, restricted fundraising revenues are recognized in the year which the related expenses are incurred, if no separate fund is presented.

Operating grant revenue is recognized in the unrestricted fund as revenue in the year to which it relates. Where a portion of the grant relates to a future period, it is deferred and recognized in that subsequent period.

Unrestricted contributions are recognized as revenue of the unrestricted fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest and other revenues are recognized as revenue when they are earned, the amount can reasonably be estimated and collection is reasonably assured.

Contributed Services

The operations of the Association depend on both the contribution of time by volunteers and donated materials from various sources. Where the fair value of donated services cannot be reasonably determined, they are not reflected in these financial statements. Donated services that would have otherwise been purchased by the organization and have a determinable fair value, are recorded as revenue at fair value when received. Donated materials are reported at fair value when determinable, the items would normally have been purchased for day to day operations and a receipt is expected by the contributor, otherwise they are not reflected in these financial statements.

Donated capital assets are reported at fair value when determinable, the items would normally have been purchased for day to day operations and a receipt is expected by the contributor, otherwise they are not reflected in these financial statements.

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

**Notes to Financial Statements
Year Ended September 30, 2024**

4. CASH

	<u>2024</u>	<u>2023</u>
General account - unrestricted	\$ 147,074	\$ 93,262
Savings account - unrestricted	7,336	7,227
Restricted cash - Saskatchewan Liquor and Gaming Authority	3,032	3,806
Petty cash	200	-
	<u>\$ 157,642</u>	<u>\$ 104,295</u>

The Saskatchewan Liquor and Gaming Authority restricts the use of raffle proceeds for the purpose of children's programming, salaries for service delivery and the staff case-workers, condominium fees, utilities and telephone expenses.

5. ACCOUNTS RECEIVABLE

	<u>2024</u>	<u>2023</u>
Fundraising receivables	\$ 13,258	\$ 9,265
Benevity receivables	5,000	3,500
Grant receivable	1,477	-
	<u>\$ 19,735</u>	<u>\$ 12,765</u>

During the year, the Association recorded no impairments (2023 - nil). No previously recognized impairments recovered during the year (2023 - nil).

6. CAPITAL ASSETS

	Cost	Accumulated amortization	<u>2024 Net book value</u>	<u>2023 Net book value</u>
Buildings	\$ 143,733	\$ 54,205	\$ 89,528	\$ 86,385
Equipment	29,854	25,341	4,513	5,248
Automotive	67,995	49,496	18,499	28,698
Computer equipment	13,104	2,621	10,483	-
Computer software	628	628	-	-
	<u>\$ 255,314</u>	<u>\$ 132,291</u>	<u>\$ 123,023</u>	<u>\$ 120,331</u>

7. OTHER ASSETS

	<u>2024</u>	<u>2023</u>
Patronage equities		
Servus Credit Union	\$ 177	\$ 168
Lloydminster & District Co-op	1,870	1,847
	<u>\$ 2,047</u>	<u>\$ 2,015</u>

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Notes to Financial Statements

Year Ended September 30, 2024

8. BANK INDEBTEDNESS

	<u>2024</u>	<u>2023</u>
Credit card payable	\$ <u>818</u>	\$ <u>1,062</u>

The credit card payable is payable on demand to Servus Credit Union at an interest rate of 16.99% per annum and is authorized to a maximum of \$5,000.

The Association has a credit facility with Servus Credit Union, which includes an approved operating line that can be drawn upon to a maximum of \$50,000, which bears interest at prime plus 1.00% per annum, which as of September 30, 2024 is 7.45%. At the statement of financial position date, the amount owing, which is due on demand, was nil (2023: nil).

9. DEFERRED REVENUE

	September 30, Received in the		Recognized in	September 30,
	2023	year	the year	2024
Alberta Community Initiatives Fund	\$ -	\$ 60,000	\$ 37,896	\$ 22,104
Saskatchewan Community Initiatives Fund	10,500	28,000	28,000	10,500
Saskatchewan Liquor and Gaming Authority	3,806	3,032	3,806	3,032
United Way	29,031	-	29,031	-
Other	-	131	-	131
	<u>\$ 43,337</u>	<u>\$ 91,163</u>	<u>\$ 98,733</u>	<u>\$ 35,767</u>

The Alberta Community Initiatives Fund grant operates from January 25, 2024 to July 31, 2025, the portion of revenue related to October 1, 2024, to July 31, 2025 has been deferred until earned.

Saskatchewan Community Initiatives Fund grant operates from April 1, 2024 to March 31, 2025 the portion of revenue related to October 1, 2024 to March 31, 2025 has been deferred until earned.

Fundraising revenue is restricted by Saskatchewan Liquor and Gaming Authority, see note 4 for details.

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

Notes to Financial Statements

Year Ended September 30, 2024

10. RELATED PARTIES

The following is a summary of the Association's related party transactions:

	<u>2024</u>		<u>2023</u>
Big Brothers & Big Sisters of Canada <i>(National Office)</i>			
Annual Memberships (Licenses, memberships and fees)	\$ 12,992	\$	6,169
Liability insurance (Insurance)	1,480		1,334
Computer licenses (Repairs and maintenance - equipment)	1,063		575
	<u>15,535</u>		<u>8,078</u>
The Owners: Condominium Corporation No. 101069605 <i>(Executive Director - Director on Condo Board)</i>			
Condominium fees	\$ 8,054	\$	12,958
	<u>\$ 23,589</u>	\$	<u>21,036</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

11. COMMITMENTS

The Association incurs condominium fees with respect to its premises. The condominium fees are to be negotiated annually. Condominium fees are currently set at \$671 monthly. The condominium fees expensed in the condominium fees and utilities account in 2024 is \$8,054 (2023 - \$12,958).

The Association leases equipment with Xerox Canada Ltd. under a long term lease that matures on August 24, 2028. The lease is on a quarterly basis. The Association is required to pay lease costs based on usage of the equipment. The Association incurred photocopier usage expenses in 2024 of \$4,387 (2023 - \$5,213).

2025	\$ 2,578
2026	2,578
2027	2,578
2028	2,578
	<u>\$ 10,312</u>

12. DONATION INCOME BY FUNCTION

The Association prefers to classify donation receipts at their larger fundraising events as fundraising revenue, rather than donation revenue. The Association's position is that this revenue would not be received from the donors if it were not for the overall fundraising event. This donation revenue reported as fundraising revenue on the financial statements is reclassified and reported as donation revenue for charity return purposes. The reclassification required in 2024 was \$52,260 (2023 - \$48,654).

13. CONTRIBUTED MATERIALS AND SERVICES

\$2,500 in contributed materials or services were recognized in the financial statements in donations revenue and fundraising expenses for 2024 (2023 - \$2,500) .

The Association recognized no contributed capital assets during the fiscal year (2023 - \$275).

BIG BROTHERS & BIG SISTERS ASSOCIATION OF LLOYDMINSTER CORP.

**Notes to Financial Statements
Year Ended September 30, 2024**

14. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments and has a risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of September 30, 2024.

Credit risk

Credit risk is the risk that another party will fail to honour a financial obligation and will, as a result, cause a financial loss for the Association. The Association is exposed to credit risk relating to its accounts receivable. This risk is mitigated that a majority of accounts receivables are from government funding with agreements in place and funds owed to the Association from fundraising activities.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association mitigates this risk by preparing budgets in order to ensure that it has sufficient cash to fulfill its obligations. There has been no significant change in liquidity risk from the prior year.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Association is not significantly exposed to any of these types of risk.